[Mr. R. Nilacanta Pillai.]

encumbrances, for the clearance of which the Bank has granted loans, is in most cases 12 per cent per annum. There have also been a few cases in which the rate of interest was 15 per cent. The Bank is now charging an interest of 7½ per cent per annum on the advances made by it. It is, however, proposed to reduce the rate of interest to 6½ per cent per annum with effect from 1st Chingom next. The reduced rate will be applicable to the loans granted prior to that date also, provided, however, that the interest accrued up to that date will be calculated at the present rate of 7½ per cent

CAPITAL EXPENDITURE NOT CHARGED TO REVENUE.

30. *Quilon-Trivandrum Railway.*—A small provision of Rs ·06 of a lakh is made for replacing the existing gravel ballast with granite stone ballast over a distance of 5 miles on the line.

31. *Chackai-Thampanoor Extension.*—An allotment of Rs ·24 of a lakh is provided for watering arrangements at Trivandrum Central, for the construction of quarters and for establishment and other charges, as detailed in Appendix H.

32. *The Willingdon Water Works.*—The expenditure to the end of the current year is estimated at Rs. 47·83 lakhs and a sum of Rs. 3·34 lakhs is proposed for the next year including Establishment charges. The dam at Aruvikkara has been raised to its full height and water is now drawn into the main supply line direct from the impounding reservoir. The settling tank, the filter house and the low level service reservoirs are in full working order and the high level service reservoir is in course of construction.

The work of extending the Water mains to the Pattom Palace included in the second stage of the scheme has been completed. A sum of Rs 2 lakhs has been provided in the next year's budget for further works in the second stage.

A sum of Rs 1·25 lakhs has been estimated as receipts from the scheme next year and Rs. ·99 of a lakh has been provided for working expenses. The rules for the working of the scheme will be issued soon.

33. *Construction of a bridge at Nerimangalam across the Periyar.*—Out of the provision of Rs 2·07 lakhs in the current year's budget, Rs 1·25 lakhs only is expected to be spent during the year. The allotment proposed for the next year is Rs 1·75 lakhs.

34. *The Trivandrum Electric Supply.*—The total cost of the scheme is expected to stand at Rs. 8·86 lakhs at the close of 1110. 48 miles of overhead and 11 miles of high tension underground cables have already been laid. The net revenue from the scheme for 1110 is estimated at Rs ·47 of a lakh. This works upto to 5·3 per cent on the capital invested after setting apart Rs ·46 of a lakh, towards depreciation fund which is expected to stand at Rs 2·35 lakhs at the close of the next year. Under Working expenses, provision is made for the appointment of a separate Division Officer and staff, temporarily, to be in

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charge of the schemes at Trivandrum and Quilon till the Pallivasal Hydro-Electric scheme is completed. Provision is also made for a small staff to cope with the increase of work in the Electrical Engineer's Office and also for the collection of revenue from the consumers numbering about 1,600 and living scattered in the town.

35. *Telephone.*—The capital cost of the scheme is expected to stand at Rs 1·23 lakhs at the close of the current year and the net revenue at Rs ·04 of a lakh. As the demand for telephone installation is steadily increasing, the revision of the tariff with a view to make it more popular and paying is under consideration. An allotment of Rs. ·37 of a lakh has been provided for the next year for incomplete and new works. The net receipts from the scheme next year are estimated at Rs. ·05 of a lakh.

36. *Quilon Electric Supply.*—The total expenditure on this scheme is estimated to stand at Rs. 1·50 lakhs at the close of 1109. The Power house engine room is practically completed and foundations have been laid for the engines to be installed there. Outhouses and office extensions will be completed before the close of this year, as also, buildings, cooling tank, overhead tank, etc. The engines will be installed before September next and power is expected to be supplied from October. A provision of Rs ·85 of a lakh has been made for the next year, of which Rs 60,000 is for incomplete works and Rs 24,000 for new works. A net revenue of Rs ·06 of a lakh is estimated for the next year after providing Rs ·10 of a lakh for depreciation.

37. *Pallivasal Hydro-Electric Scheme.*—This scheme has already progressed in all directions. In respect of civil works, an approach road, 4 miles long, has been constructed and leads to the Power House passing through staff quarters. Most of the buildings for staff quarters have been completed. Contracts have been placed with Messrs. Harrison and Crosfield for pipes, the first shipment of which from Poland is expected to arrive at Alleppey about the 15th September 1934. The pipe line is expected to be completed by December 1935. The tunnel works are progressing at the rate of 120 feet per week. Tenders for plant and machinery have been received for scrutiny and contracts for the supply will be fixed up before the close of the current year. The Transmission line survey is over. Tenders for supply and erection will be taken up for consideration early next year. The building works at Kothamangalam and Pallom are nearing completion. A provision of Rs 20·57 lakhs has been made for the next year, as detailed in Appendix J to the budget estimates.

38. *State Life Insurance.*—The scheme of Public Insurance, about which mention was made in my speech last year, was introduced with effect from 1st Meenom last. Unlike the official branch of the State Life Insurance, which provides only for the endowment scheme of insurance payable at 55 years of age, the Public Branch provides for various kinds of insurance schemes, such as endowment policies payable at different ages, life policies and children's endowment policies. Though

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